

## Financial.

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# Wisconsin Central Reorganization.

## TO HOLDERS OF

### Wisconsin Central Company

**FIRST MORTGAGE BONDS,  
INCOME BONDS,  
PREFERRED STOCK,  
COMMON STOCK.**

Certificates of Deposit of the United States Trust Company of New York, representing said FIRST MORTGAGE BONDS and INCOME BONDS of the WISCONSIN CENTRAL COMPANY; Certificates of Deposit of the Old Colony Trust Company of Boston, representing said INCOME BONDS, PREFERRED STOCK and COMMON STOCK of the WISCONSIN CENTRAL COMPANY; WISCONSIN CENTRAL RAILROAD COMPANY COMMON STOCK; PACKWAUKEE AND MONTELLO R. R. CO. COMMON STOCK; MINNESOTA, ST. CROIX & WISCONSIN R. R. CO.

First Mortgage Bonds;

St. Paul 8%, Terminal Mortgage Notes;

S. Purchase Money Mortgage Notes;

WISCONSIN & MINNESOTA R. R. CO.

First Mortgage Bonds, and Certificates of Deposit of James B. Colgate and Co. of New York representing the same;

CHIPPEWA FALLS & WESTERN RAILWAY CO.

First Mortgage Bonds, and Certificates of Deposit of James B. Colgate and Co. representing the same:

The Plan for the Reorganization of the WISCONSIN CENTRAL SYSTEM, prepared by the undersigned committee, in pursuance of the Bondholders' agreement of January 25, 1899, and of the formal Plan adopted January 14, 1899, has been this day approved and adopted at a meeting of the holders of certificates of the United States Trust Company, representing Wisconsin Central Company First Mortgage Bonds deposited under said agreement, and has been declared operative by the Reorganization Managers.

The above security holders are hereby notified that copies of said Plan can be had on application to either the United States Trust Company of New York, or the Old Colony Trust Company of Boston, or to either of the undersigned.

The Plan provides for the issue of the following new securities:

1. FIRST GENERAL MORTGAGE FOUR PER CENT.  
50 YEARS GOLD BONDS, DATED JULY 1, 1899 \$27,000,000 00

2. PREFERRED STOCK (FOUR PER CENT. NON-CUMULATIVE) \* \* \* \* \* 12,500,000 00

3. COMMON STOCK \* \* \* \* \* 17,500,000 00

No additional Mortgage or Preferred Stock to be created except in each instance after obtaining the previous consent of a majority of the whole amount of the Preferred Stock given at a meeting of the Stockholders called for that purpose, and also the consent of the holders of a majority of such part of the Common Stock as shall be represented at such meeting. The holders of each class of stock voting separately.

By the terms of the Plan, Holders of:

WISCONSIN CENTRAL COMPANY FIRST MORTGAGE \$1,000 FIVE PER CENT. BONDS will receive \$600 in new Bonds, \$300 in new Preferred Stock, and \$300 in new Common Stock.

WISCONSIN CENTRAL COMPANY INCOME BONDS who pay 20 per cent. of the principal thereof, to wit, \$200 on each \$1,000 bond, the first payment of \$200 at the time of deposit, the balance upon the call of the Reorganization Managers, will receive for each such bond \$400 in new Preferred Stock and \$450 in new Common Stock.

WISCONSIN CENTRAL COMPANY PREFERRED STOCK who pay 20 per cent. of the principal thereof, to wit, \$20 per share, the first payment of \$20 at the time of deposit, the balance upon call of the Reorganization Managers, will receive for each share of such stock \$40 in new Preferred Stock and \$50 in new Common Stock.

WISCONSIN CENTRAL COMPANY COMMON STOCK who pay 10 per cent. of the principal thereof, to wit, \$20 per share, the first payment of \$2.50 at the time of deposit, the balance upon call of the Reorganization Managers, will receive for each share of such Common Stock \$10 in new Preferred Stock and \$40 in new Common Stock.

WISCONSIN CENTRAL R. R. CO. COMMON STOCK will receive par in new Common Stock.

PACKWAUKEE AND MONTELLO R. R. CO. COMMON STOCK will receive par in new Common Stock.

MINNESOTA, ST. CROIX AND WISCONSIN R. R. CO. FIRST MORTGAGE BONDS will receive par in new Bonds and an amount in cash equal to interest thereon from November 1st, 1899, at the rate of four per cent. per annum.

MINNESOTA, ST. CROIX AND WISCONSIN R. R. CO. 8 Per Cent. Purchase Money Mortage Notes on \$1,000 each will receive par in new Bonds and \$135 in new Preferred Stock.

WISCONSIN AND MINNESOTA R. R. CO. FIRST MORTGAGE BONDS (\$1,000 each) will receive par in new Bonds, \$30 in new Preferred Stock, and \$30 in new Common Stock, and will also receive from James B. Colgate and Co. their proportion of net income.

CHIPPEWA FALLS & WESTERN RAILWAY CO. FIRST MORTGAGE BONDS \$1,000 each will receive par in new Bonds, and will also receive from James B. Colgate and Co. their proportion of net income from November 1st, 1899.

In all cases where any of the above-named stocks are represented by Trustees' Certificates of beneficial interest, such certificates may be presented for transfer and delivery in lieu of the Certificates of Stock.

THE SUN, PRINTING AND PUBLISHING ASSOCIATION.—The annual election of trustees of this Association will be held at its office, 170 Nassau Street, New York, May 22, 1899, from noon to 12 o'clock.

THOMAS LOWRY, President.

THE SUN, PRINTING AND PUBLISHING ASSOCIATION.—The annual election of trustees of this Association will be held at its office, 170 Nassau Street, New York, May 22, 1899, from noon to 12 o'clock.

CHARLES C. BEAMAN, 53 Wall St., New York; GEORGE WELWOOD MURRAY, 35 Wall St., New York; LOUIS D. BRANDELS, 220 Devonshire St., Boston; J. H. COOPER, 12 Exchange Place, New York; COUNSEL FOR REORGANIZATION MANAGERS.

NEW YORK, May 2d, 1899.

come Bonds of \$1,000 each will receive for each such bond in cash \$6.35 and the interest accrued on such bond.

HOLDERS OF Chicago, Wisconsin and Minnesota Railroad Company 8 per cent. Improvement Notes of \$1,000 each will receive in cash par and accrued interest.

HOLDERS OF Chicago, Wisconsin & Minnesota Railroad Co. Preferred Stock of the par value of \$100 will receive for each such share in cash \$18.60.

HOLDERS OF Milwaukee & Lake Winnebago Railroad Company First Mortgage 6 per cent. Bonds of \$1,000 each will receive for each such bond in cash \$1,100 and the accrued interest on said bonds.

HOLDERS OF Milwaukee & Lake Winnebago Railroad Company MANITOWOC DIVISION First Mortgage 6 per cent. Bonds will receive for each such bond in cash \$1,100 and the interest accrued on such bond.

HOLDERS OF Milwaukee and Lake Winnebago Railroad Company MANITOWOC DIVISION 7 per cent. Scrip will receive in cash par and accrued interest.

HOLDERS OF Milwaukee and Lake Winnebago Railroad Company MANITOWOC DIVISION mortgage notes will receive in cash par and accrued interest.

HOLDERS OF Milwaukee and Lake Winnebago Railroad Company Income 5 per cent. Bonds of \$1,000 each will receive for each such bond in cash \$925 and the interest accrued on said bond.

HOLDERS OF Milwaukee and Lake Winnebago Railroad Company First Preferred Stock of the par value of \$100 will receive for each such share in cash \$78.00.

HOLDERS OF Milwaukee and Lake Winnebago Railroad Company Second Preferred Stock of the par value of \$100 will receive for each such share in cash \$18.00.

HOLDERS OF Central Car Company Stock of the par value of \$100 will receive in cash for each such share \$97.78 and interest thereon from February 1st, 1899, at the rate of four per cent. per annum.

In all cases where any of the above-named Stocks are represented by Trustees' Certificates of beneficial interest, such Certificates may be presented for transfer and delivery in lieu of the Certificates of Stock.

COPIES OF SAID PLAN OF REORGANIZATION CAN BE HAD UPON APPLICATION EITHER TO THE UNITED STATES TRUST COMPANY OF NEW YORK, OR TO THE OLD COLONY TRUST COMPANY OF BOSTON, OR TO EITHER OF THE UNDERSIGNED.

**GEORGE COPPELL,**  
Chairman.

**JOHN CROSBY BROWN,**

**WILLIAM L. BULL,**

**GERALD L. HOYT,**

**FRED T. GATES,**

**JAMES C. COLGATE,**

Reorganization Committee.

**JOSEPH S. DALE,** Secretary.

24 Exchange Place, New York.

REORGANIZATION MANAGERS.

CHARLES C. BEAMAN, 53 Wall St., New York; GEORGE WELWOOD MURRAY, 35 Wall St., New York; LOUIS D. BRANDELS, 220 Devonshire St., Boston; J. H. COOPER, 12 Exchange Place, New York; COUNSEL FOR REORGANIZATION MANAGERS.

NEW YORK, May 2d, 1899.

**Elections and Meetings.**

**Public Notices.**

**POST OFFICE NOTICE.**

(Should be READ BY ALL interested, as changes may occur at ANY time.)

BUICKRINDER.—Finisher wanted on sheep work, call Monday between 11 and 2 o'clock.

J. C. CO., 164 William St.

HORNISTER.—WANTED 2140 Broadway, between 74th and 75th Streets.

MOULDERS wanted on first-class iron-work, also choppers, EASTWOOD IRON & IRON FOUNDRIES, BELLEVILLE, N. J.

RULING MACHINE FERRER wanted, girl or boy, 12 Exchange Place, New York; F. P. CO., 12 Exchange Place, New York.

STENOGRAHIC, stone base, brass turner, upholster, iron founder, experienced hotel cook, carpenters, EASTWOOD IRON & IRON FOUNDRIES, BELLEVILLE, N. J.

PRINTED MATTER, inc., German steamers sailing from New York to Europe, American and Special Agents, 12 Exchange Place, New York.

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